

# 2009 BUDGET FOR TOWN OF RANTOUL

	2007	2008	2009	2010	% Change
	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	
Cash on Hand	\$15,337	\$21,433	\$13,937	\$13,204	
<b><u>REVENUES</u></b>					
Taxes	\$180,705	\$187,005	\$210,818	\$237,817	12.809%
DNR Land/PILT	3,200	3,400	3,400	3,450	
State Transportation Aids	86,860	89,467	91,763	93,585	
State Shared Revenue	53,224	53,224	53,224	48,681	
Licenses & Permits	500	130	600	120	
Recycling Grant	6,100	6,100	7,000	6,700	
Public Charges: Garbage	27,380	28,938	29,196	30,955	
	4,180	4,180	12,079	5,500	
Interest	1,000	1,800	1,000	1,500	
Loans: Short term	0	0	0	0	
Long term	0	0	0	0	
Miscellaneous Revenues	7,500	5,000	5,000	5,000	
Contingency Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
	<u>\$385,986</u>	<u>\$400,677</u>	<u>\$428,017</u>	<u>\$446,512</u>	4.618%
<b><u>EXPENDITURES</u></b>					
Salaries	\$91,500	\$95,000	\$98,000	\$101,000	
Road Maintenance	150,500	158,000	156,000	179,500	
Road Equipment	0	0	0	0	
Debt Retirement	17,500	17,500	35,000	44,105	
Insurance	15,500	16,000	17,000	17,000	
Town Hall/Utilities	8,000	9,000	9,500	10,000	
Fire Department	24,750	33,750	36,350	27,350	
First Responders	2,225	2,215	2,207	2,207	
Garbage	26,000	27,500	29,000	31,000	
Recycling	8,000	8,500	8,000	9,000	
General Government	4,000	10,000	8,500	3,500	
Town Board	4,500	4,500	4,500	5,000	
Reserve for Equipment Purchase	5,000	5,000	5,000	5,000	
Reserve for Contingencies	10,000	10,000	7,000	7,000	
Revaluation	0	0	8,600	8,600	
Smart Growth	300	100	100	100	
Miscellaneous Expenditures	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	
<b>TOTAL EXPENDITURES</b>	<u>\$370,775</u>	<u>\$400,065</u>	<u>\$427,757</u>	<u>\$446,362</u>	
EXCESS OF REVENUES					
OVER (UNDER) EXPENDITURES	\$15,211	\$612	\$260	\$150	4.349%
<b>CASH BALANCE, JANUARY 1, 2009:</b>					
<b>CHECKING &amp; MONEY MARKET ACCOUNTS</b>	\$27,816.51				
<b>PLUS: Reserved for Equipment Purchase</b>	10,000.00				
<b>PLUS: Reserved for Contingencies</b>	20,000.00				
<b>PLUS: Reserved for Potter Fire Dept. radios</b>	9,000.00				
<b>CASH BALANCE, DEC 31, 2009: (Estimated)</b>	\$66,816.51				
<b>LESS: Reserved for Potter Fire Dept. radios</b>	\$18,000.00				
<b>LESS: Reserved for Fire Dept. pagers</b>	1,000.00				
<b>LESS: Reserved for Contingencies, Equip.</b>	<u>32,000.00</u>				
<b>TOTAL CASH BALANCE, DECEMBER 31, 2008:</b>	<b>\$13,204.45</b>				
<b>ESTIMATED LOAN BALANCES, DEC. 31, 2009:</b>	<b>\$222,296.02</b>				

<b>RANTOUL ASSESSED VALUE</b>	<b>TAX RATE (per thousand)</b>	<b>LEVY AMOUNT</b>
1997 - \$23,137,950	\$5.68	\$131,424
1998 - \$23,261,960	\$5.65	\$131,430
1999 - \$23,886,975	\$5.65	\$134,961
2000 - \$20,724,523	\$6.26	\$128,078
2001 - \$40,008,094	\$3.52	\$140,975
2002 - \$41,627,634	\$3.39	\$140,990
2003 - \$41,209,666	\$3.42	\$140,990
2004 - \$41,742,567	\$3.62	\$151,000
2005 - \$42,993,128	\$3.65	\$157,046
2006 - \$44,737,092	\$4.04	\$180,705
2007 - \$45,697,384	\$4.09	\$187,005
2008 - \$47,234,268	\$4.46	\$210,818
2009 - \$63,209,184	\$3.76	\$237,817

<b>TAX DISTRICTS</b>	<b>2007 LEVY</b>	<b>2008 LEVY</b>	<b>2009 LEVY</b>
<b>SCHOOLS</b>			
Brillion	\$143,871	\$151,639	\$169,322
Chilton	245,361	258,875	273,104
Hilbert	122,228	134,164	142,552
Fox Valley Technical	95,987	101,932	106,188
Calumet County	298,462	311,433	323,675
State of Wisconsin	9,757	10,281	10,281
Town of Rantoul	<u>187,005</u>	<u>210,818</u>	<u>237,817</u>
<b>TOTAL TAXES</b>	<b>\$1,102,671</b>	<b>\$1,179,142</b>	<b>\$1,263,163</b>
		(+6.94%)	(+7.12%)